

PUBLICATIONS OF EESTI PANK IN 2009

The **website** of Eesti Pank is located at **www.bankofestonia.ee**. The website contains information on Eesti Pank and its activities, as well as on the Estonian monetary system, economy and financial environment. Other topics available on the site include banking legislation; information on Estonian banknotes and coins (including guidelines for collectors); information on the European Union and the euro; publications and press releases of Eesti Pank; a glossary, etc. There is also a comprehensive statistics database and the daily fixings of currencies. In addition, there is a virtual library (in Estonian only), which links to other libraries in the field of economy.

Economic policy statement of Eesti Pank

Eesti Pank publishes economic policy statements six times a year. The statements provide prompt and concise opinions of the central bank on the most relevant issues concerning economic and banking policies. The statements are available on the bank's website, published as press releases and usually also presented at a press conference.

Annual Report

The annual report provides an overview of the central bank's activities during the reporting year and the financial statement. The annexes of the annual report include an overview of the economic and financial environment, the list of Eesti Pank Governor's decrees issued during the year, and the list of publications of the year.

Estonian Economy and Monetary Policy

The Estonian Economy and Monetary Policy is a biannual publication presenting a thorough economic review and an **economic forecast**. Issues published in 2009:

- Estonian Economy and Monetary Policy (1/2009)
- Estonian Economy and Monetary Policy (2/2009)

Financial Stability Review

The Financial Stability Review is a biannual publication examining the financial behaviour of Estonian enterprises and households, as well as risks, financial markets, payment systems, etc. If necessary, more thorough articles about topical economic issues are added. Issues published in 2009:

- Financial Stability Review (1/2009)
- Financial Stability Review (2/2009)

Balance of payments

The balance of payments gives an overview of Estonia's foreign trade activities, including the country's international investment position and external debt. It contains a lot of statistical data.

Issues published in 2009:

- Estonia's Balance of Payments for 2008
- Estonia's Balance of Payments for the First Quarter of 2009
- Estonia's Balance of Payments for the Second Quarter of 2009
- Estonia's Balance of Payments for the Third Quarter of 2009
- Estonia's Balance of Payments Yearbook 2008

Flash report

The Flash Reports of Eesti Pank focus on the most topical economic issues and are published on an ad hoc basis. Issues published in 2009:

- Estimates of Estonia's economy in light of deepening global financial crisis (5/2/2009)
- The functioning of the credit market and possibilities of state intervention (27/3/2009)
- Sustainability of public finances (10/6/2009)
- Loan losses of banks and assessments of capital adequacy in the economic decline stage (22/7/2009)

Report on the Adoption of the Euro

With the "Report on the Adoption of the Euro" we wish to share with the public the information at the disposal of Eesti Pank about Estonia's readiness to change over to the single currency of the European Union – the euro – and also introduce the points of view of Eesti Pank. Issues published in 2009:

- Report on the Adoption of the Euro (February 2009)
- Report on the Adoption of the Euro (July 2009)
- Report on the Adoption of the Euro (December 2009)

Kroon & Economy

The quarterly includes surveys and analyses of general interest on topical economic issues, comments, translated articles, statistics, etc.

Issues published in 2009:

Kroon & Economy (1/2 2009)

- Inflation in the Baltic countries (K. Benkovskis, D. Kulikov, D. Paula, L. Ruud)

Kroon & Economy (3/4 2009)

- Development of the time series of core exports (K. Musting)
- Methods of productivity measurement and analysis in OECD countries (N. Viilmann)
- Labour market review (N. Viilmann)

Labour Market Review

The Labour Market Review discusses the most important trends in the Estonian labour market, labour supply and demand, institutional developments of the labour market, and other related issues.

Issues published in 2009:

- Labour Market Review 1/2009 (March 2009)
- Labour Market Review 2/2009 (September 2009)

Working Papers

The Working Papers are summaries of the economic studies conducted at Eesti Pank. The target group of the Working Papers includes, above all, economists and economic experts, and are often published in English only. In 2009, the following Working Papers were published:

- Working Papers 1/2009: M. Randveer, T. Rõõm. The Structure of Migration in Estonia: Survey-Based Evidence
- Working Papers 2/2009: A.H. Hallett, R. Kattai, J. Lewis. Can We Rely on Real Time Figures for Cyclically Adjusted Budget Balances?
- Working Papers 3/2009: J. Babecky, P. Du Caju, T. Kosma, M. Lawless, J. Messina, T. Rõõm. Downward Nominal and Real Wage Rigidity: Survey Evidence from European Firms
- Working Papers 4/2009: J. Babecky, P. Du Caju, T. Kosma, M. Lawless, J. Messina, T. Rõõm. The Margins of Labour Cost Adjustment: Survey Evidence from European Firms
- Working Papers 5/2009: P. Gelain, D. Kulikov. An Estimated Dynamic Stochastic General Equilibrium Model for Estonia

Other publications

- Estonian National Silver Jewellery. Eesti Pank, 2009
- Security features of the Estonian banknotes. Eesti Pank, 2009

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